

DETAILED PUBLIC STATEMENT IN ACCORDANCE WITH THE PROVISIONS OF REGULATIONS 13(4), 14(3), AND 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED,

TO THE PUBLIC SHAREHOLDERS OF

PACE AUTOMATION LIMITED

Corporate Identification Number: L29141TN1989PL018133;
Registered Office: No.2, III Street, Parameswari Nagar, Ayer, Chennai – 600020, Tamil Nadu, India;
Contact Number: +91 9940081528;
Email Address: srinivasan@paceautomation.com; Website: www.paceautomation.com;

OPEN OFFER FOR ACQUISITION OF UP TO 7,86,077 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF PACE AUTOMATION LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹130.00/- PER OFFER, PAYABLE IN CASH, BY M/S U G PATWARDHAN SERVICES PRIVATE LIMITED (ACQUIRER 1), M/S AGRI ONE INDIA VENTURES LLP (ACQUIRER 2), AND MR. RAVIDUTT PARKHI (ACQUIRER 3), COLLECTIVELY REFERRED TO AS THE ACQUIRERS, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), AND 4, OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, INCLUDING SUBSEQUENT AMENDMENTS THERETO.

This Detailed Public Statement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer, for and on behalf of Acquirers in compliance with the provisions of Regulations 3(1), and 4, read with Regulations 13(4), 14(3), and 15(2) of the SEBI (SAST) Regulations, pursuant to the Public Announcement dated Monday, June 23, 2025 which was filed with Securities and Exchange Board of India, the Stock Exchange, and the Target Company at its registered office, in terms of Regulations 3(1), 4, and 5(1) and other applicable Regulations of the SEBI (SAST) Regulations. The Public Announcement was electronically sent to SEBI, the Stock Exchange, and to the Target Company and a copy of the Detailed Public Statement was delivered to SEBI and Target Company on Monday, June 23, 2025, in terms of Regulations 14(1) and 14(2) of the SEBI (SAST) Regulations.

I. DEFINITIONS AND ABBREVIATIONS

For the purpose of this Detailed Public Statement, the following terms have the meaning assigned to them herein below:

- Acquirer 1** refers to M/S U G Patwardhan Services Private Limited, a private limited company incorporated under the provisions of the Companies Act, 1956, bearing Corporate Identification Number U00829N0200P01022227, bearing Permanent Account Number AALC8160C under the Income Tax Act, 1961, with its registered office located at Devi Bhawan Palace, Hirabag, Miraj, Sangli – 416410, Maharashtra, India.
- Acquirer 2** refers to M/S Agri One India Ventures LLP, a limited liability partnership firm incorporated under the provisions of the Limited Liability Partnership Act, 2013, bearing Limited Liability Partnership Identification Number AAR-5107, bearing Permanent Account Number ABFPA6477K under the Income Tax Act, 1961, with its address registered at Co. Rameshchandra M. Samant, Timber Area, North Shivaj Nagar, Miraj, Sangli – 416416, Maharashtra, India.
- Acquirer 3** refers to Mr. Ravidutt Parkhi, son of Mr. Ashishlal Pramadlal Parkhi, aged approximately 31 years, bearing Permanent account number BMMPT7541D allotted under the Income Tax Act, 1961, an Indian resident, residing at Flat No. 303, Plot No. 2299, Pruthvi Valsah Apartment, Bhargali Gate, Bhavnagar – 364002, Gujarat, India.
- Acquirers** collectively refers to the Acquirer 1, Acquirer 2 and Acquirer 3.
- Escrow Agreement** refers Escrow Agreement, dated Monday, June 23, 2025, entered amongst and between Acquirers, Escrow Banker, and the Manager to the Offer.
- Equity Shares** means fully paid-up equity shares of face value of ₹100.00/- each.
- Existing Equity Share Capital** means paid-up share capital of ₹32,30,87,000/- comprising of 30,23,371 Equity Shares.
- Identified Date** means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that as the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in the Offer at any time before expiry of the Tendering Period.
- ISIN** is the abbreviation for International Securities Identification Number.
- LLPIN** means Limited Liability Partnership Identification Number issued under Limited Liability Partnership Act, 2008.
- Manager** refers to Swaraj Shares and Securities Private Limited, the Manager to the Offer.
- Maximum Consideration** the total funding requirement for this Offer, assuming full acceptance of this Offer being ₹102,19,00,100/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.
- MSEI** is the abbreviation for Metropolitan Stock Exchange of India Limited being one of the stock exchange on which the Equity Shares of the Target Company are listed.
- Negotiated Price** means a price of ₹125.00/- per Sale Share, aggregating to a purchase consideration of ₹2,38,83,87,000/- for the sale of 19,10,710 Equity Shares representing 63.20% of the Expanded Voting Share Capital of the Target Company, by Selling Promoter Shareholders to the Acquirers, pursuant to the execution of the Share Purchase Agreement.
- Offer** means this open offer being made by the Acquirers for acquisition of up to 7,86,077 Offer Shares representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of ₹130.00/- per Offer Share, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹102,19,00,100/-, that will be offered to the Public Shareholders who validly tender their Offer Shares in the Offer.
- Offer Documents** shall mean Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pro-Forma Cash Computation to Detailed Public Statement, and Post Offer Public Announcement, and any other notices, advertisements, and communique issued by or on behalf of the Manager.
- Offer Period** means the period from the date of entering into an agreement, to acquire the Sale Shares, and Expanded Voting Share Capital, or in control, over the Target Company requiring a Public Announcement on the date on which the Public Announcement has been issued by the Acquirers, on Monday, June 23, 2025, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.
- Offer Price** is a price of ₹130.00/- per Offer Share, payable in cash to the Public Shareholders of the Target Company, assuming full acceptance aggregating to a maximum consideration of ₹102,19,00,100/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.
- PAN** is the abbreviation for Permanent Account Number allotted under the Income Tax Act, 1961.
- Promoters** refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(a) and 2(1)(b) of the SEBI (SAST) Regulations, read with Regulations 2(1)(a) and 2(1)(b) of the SEBI (ICDR) Regulations, namely, M/s. Maish Gopalakrishnan (Selling Promoter Shareholder 1), M/s. Meera Chandru (Selling Promoter Shareholder 2), M/s. S G Chandru (Selling Promoter Shareholder 3), and Electronics Corporation of Tamil Nadu Limited.
- Public Announcement** means the Public Announcement dated Monday, June 23, 2025, issued in accordance and compliance with the provisions of Regulations 3(1), and 4, read with Regulations 13(1), 14, and 15(1) of the SEBI (SAST) Regulations.
- Public Shareholders** shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, excluding the Acquirers, existing Promoters of the Target Company, preferred allottees for the Preferential Issue of Equity Shares, and persons deemed to be acting in concert with such parties.
- Registrar** refers to Registrar to the Offer, identified as, Integrated Registrar Management Services Private Limited.
- Sale Shares** collectively refers to 19,10,710 Equity Shares representing 63.20% of the Voting Share Capital of the Target Company, proposed to be acquired by the Acquirers from the Selling Promoter Shareholders, as per the conditions stipulated under the Share Purchase Agreement.
- SCRR** means Securities Contract (Regulation) Rules, 1957, as amended.
- SEBI** means Securities and Exchange Board of India.
- SEBI (ICDR) Regulations** refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2014 and subsequent amendment thereto.
- SEBI (LDR) Regulations** refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto.
- SEBI (SAST) Regulations** refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto.
- Selling Promoter Shareholders** refers to some of the Promoters of the Target Company, who have entered into a Share Purchase Agreement dated Monday, June 23, 2025, with the Acquirers, namely, M/s. Maish Gopalakrishnan (Selling Promoter Shareholder 1), M/s. Meera Chandru (Selling Promoter Shareholder 2), and M/s. S G Chandru (Selling Promoter Shareholder 3).
- Selling Promoter Shareholder 1** refers to one of the existing Promoters of the Target Company, namely, M/s. Maish Gopalakrishnan, who is one of the parties to the Share Purchase Agreement dated Monday, June 23, 2025, entered with the Acquirers.
- Selling Promoter Shareholder 2** refers to one of the existing Promoters of the Target Company, namely, M/s. Meera Chandru, who is one of the parties to the Share Purchase Agreement dated Monday, June 23, 2025, entered with the Acquirers.
- Selling Promoter Shareholder 3** refers to one of the existing Promoters of the Target Company, namely, M/s. S G Chandru, who is one of the parties to the Share Purchase Agreement dated Monday, June 23, 2025, entered with the Acquirers.
- Share Purchase Agreement** refers to the share purchase agreement dated Monday, June 23, 2025, executed between the Acquirers, the Selling Promoter Shareholders, and the Target Company, pursuant to which the Acquirers have agreed to acquire 19,10,710 Sale Shares representing 63.20% of the Voting Share Capital of the Target Company, at a Negotiated Price of ₹125.00/- per Sale Share, aggregating to a maximum consideration of ₹2,38,83,87,000/-, payable subject to the terms and conditions specified in the Share Purchase Agreement.
- Stock Exchanges** collectively refers to the Metropolitan Stock Exchange of India Limited.
- Target Company** or "PACAEUTO" refers to M/s Pace Automation Limited, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identification number L29141TN1989PL018133, bearing Permanent Account Number AALC8160C under the Income Tax Act, 1961, with its registered office located at No.2, III Street, Parameswari Nagar Ayer, Chennai – 600020, Tamil Nadu, India.
- Tendering Period** shall have the meaning ascribed to it under Regulation 2(1)(a) of the SEBI (SAST) Regulations.
- Underlying Transactions** collectively refers to the arrangement as described under the Share Purchase Agreement.
- Working Day** refers to the day which shall have the meaning ascribed to it under Regulation 2(1)(a) of the SEBI (SAST) Regulations.

II. DETAILS OF THE ACQUIRERS, SELLING PROMOTER SHAREHOLDERS, TARGET COMPANY, AND OFFER

1. ACQUIRERS

M/S U G Patwardhan Services Private Limited, Acquirer 1

Acquirer 1 was incorporated on Monday, March 27, 2006, under the provisions of the Companies Act, 1956, under the name and style as M/S U G Patwardhan Services Private Limited as provided and issued by the Assistant Registrar of Companies, Maharashtra, Pune. Corporate Identification Number U00829N0200P01022227, Permanent Account Number AALC8160C allotted under the Income Tax Act, 1961, with its address registered at Devi Bhawan Palace, Hirabag, Miraj, Sangli – 416410, Maharashtra, India. The Acquirer 1 can be contacted via telephone number +91-98501-65943, via Email Address 'gopal.patwardhan@gitdataa.com'.

The main object of Acquirer 1 is to operate as real estate brokers, developers, and builders, dealing in land, residential and commercial properties, and undertaking construction and maintenance of buildings and structures.

The following encapsulated are the equity capital structure of Acquirer 1:

Particulars of equity share capital	Number of shares held	Face Value	Amount	Percentage of equity and voting share capital
Authorized Share Capital	11,000	₹100.00/-	₹11,00,000/-	100.00%
Issued, subscribed, and fully paid-up equity share capital	-	-	-	-
Fully paid-up equity share capital	11,000	₹100.00/-	₹11,00,000/-	100.00%
Partly paid-up equity share capital	-	-	-	-
Total paid-up equity share capital	11,000	₹100.00/-	₹11,00,000/-	100.00%

1.1 The promoters and key shareholders of the Acquirer 1 are outlined as below:

Name	Number of equity shares held	Percentage of equity and voting share capital
Mr. Goparaj Goparaj Patwardhan	5,500	50.00%
Mr. Goparaj Goparaj Patwardhan	5,500	50.00%
Total	11,000	100.00%

1.1.5 The following encapsulated is the financial information of Acquirer 1:

Particulars	Unaudited and Certified Financial for the period ended December 31, 2024		Audited Financial Statements for the Financial Year ending March 31, 2022		
	2024	2023	2022	2022	2022
Total Revenue (₹ in Lakhs)	₹154.13	₹85.65	₹66.45	₹38.29	
Profit After Tax (₹ in Lakhs)	₹24.66	₹24.98	₹11.86	₹13.23	
Equity Share Capital (₹ in Lakhs)	₹11.00	₹11.00	₹11.00	₹11.00	
Reserves and Surplus (₹ in Lakhs)	₹24.66	₹49.89	₹12.53	₹13.27	
Net-Worth Shareholders' Funds (₹ in Lakhs)	₹35.55	₹51.89	₹11.13	₹10.27	
Earning per Equity Share	₹22.42	₹22.12	₹10.80	₹12.04	

M/S Agri One India Ventures LLP, Acquirer 2

Acquirer 2 was incorporated on Tuesday, June 04, 2019, under the provisions of the Limited Liability Partnership Act, 2008, under the name and style as M/S Agri One India Ventures LLP as certified and issued by the Registrar of Companies, bearing Limited Liability Partnership Identification Number AAR-5107, bearing Permanent Account Number ABFPA6477K under the Income Tax Act, 1961, with its address registered at Co. Rameshchandra M. Samant, Timber Area, North Shivaj Nagar, Miraj, Sangli – 416416, Maharashtra, India. The Acquirer 3 can be contacted via telephone number +91-922-2634521, via Email Address 'parkhi.sanjay@agria.com'.

The main object of the Acquirer 2 is to provide trading and warehousing agricultural commodities, providing related services, and engaging in direct trading, trading, importing, and exporting of agri-products.

The following encapsulated are the details of each partner's obligation to contribute money or property or other benefit or to perform services and their profit-sharing ratio:

Name of the Individual	Designation	Date of Appointment	Form of Contribution	Monetary value of contribution	Percentage of Profit Sharing
Mr. Pankaj Ramesh Samani	Designated Partner	Tuesday, June 04, 2019	Cash	₹75,000.00/-	50.00%
Mrs. Sheetal Pankaj Samani	Designated Partner	Friday, April 19, 2024	Cash	₹75,000.00/-	50.00%
Total				₹1,50,000.00/-	100.00%

1.2.4 The following encapsulated is the financial information of Acquirer 2:

Parameters	Unaudited and Certified Financial Information For the half-year ended March 31, 2025		Financial Year ended March 31, 2024		
	2025	2024	2023	2022	2022
Total Revenue (₹ in Lakhs)	₹23.21	₹0.69	₹0.55	₹0.58	
Profit After Tax (₹ in Lakhs)	₹2.21	₹0.20	₹0.55	₹0.58	
Partners' Fund - Fixed Capital (₹ in Lakhs)	₹1.00	₹2.27	₹1.95	₹3.29	
Partners' Fund - Current Capital (₹ in Lakhs)	₹114.93	₹1.58	₹1.26	₹2.08	
Total Partners' Fund (₹ in Lakhs)	₹115.93	₹3.85	₹3.21	₹5.37	

Mr. Ravidutt Parkhi, Acquirer 3

Acquirer 3, Mr. Ravidutt Parkhi, son of Mr. Ashishlal Pramadlal Parkhi, aged approximately 31 years, bearing Permanent account number BMMPT7541D allotted under the Income Tax Act, 1961, an Indian resident, residing at Flat No. 303, Plot No. 2299, Pruthvi Valsah Apartment, Bhargali Gate, Bhavnagar – 364002, Gujarat, India. Acquirer 3 can be contacted via telephone at +91-95378-60367 or via Email Address at 'parkhi.rg3@outlook.com'.

Acquirer 3 holds DIN 1002897 and is acting as a director in the DVMAX Advisors Private Limited, Ujilvas Technologies & Software Private Limited, Seed Infocub Limited and O2 Breathing Brains Private Limited.

The last Work of the Acquirer 3 as of Monday, September 30, 2024, stands as certified by the CA Ajay Manglik, holding membership number 90743, proprietor of CA Ajay Manglik & Associates, Chartered Accountants, bearing firm registration number 150491W. This certificate dated Monday, June 23, 2025, also confirms that the Acquirer 3 has sufficient resources to meet the full obligations of the Offer.

4. ACQUIRERS' UNDERTAKINGS AND COMMITMENTS

4.1 The Acquirers are inter-related due to the relationships outlined as below:

4.1.1 Acquirer 1 and Mr. Pankaj Samani, designated partner of Acquirer 2 are the promoter of the GTT Data Solutions Ltd.

4.1.2 Acquirer 3 and Mr. Pankaj Samani, designated partner of Acquirer 2 are the common directors of SMCV Management Services Private Limited and Sangli Miraj Kolkapur Entrepreneurs Forum.

4.1.3 As on the date of this Detailed Public Statement, the Acquirers, have confirmed, warranted, and undertaken that:

4.1.4 The Acquirers do not hold any Equity Shares of the Target Company.

4.1.5 Except for being parties to the Agreements, the Acquirers do not have any other interest or any other relationship in or with the Target Company.

4.1.6 The Acquirers do not belong to any group.

4.1.7 The Acquirers do not form a part of the current promoter and promoter group of the Target Company.

4.1.8 There is no immediate relative acting as a director representing the Acquirers on the board of the Target Company.

4.1.9 The Acquirers have not been prohibited by SEBI from dealing in securities, in terms of the provisions of Section 11B of the SEBI Act or any other Regulation made under the SEBI Act.

4.1.10 The Acquirers have not been categorized nor appearing in the 'WIND Defaulter or fraudulent borrower' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on valid defaulters or fraudulent borrowers issued by Reserve Bank of India.

4.1.11 The Acquirers are not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act, 2018.

4.1.12 No person is acting in concert with the Acquirers for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(a) of the SEBI (SAST) Regulations ('Deemed PACs'), however, such Deemed PACs are not acting in concert with the Acquirers for the purposes of this Offer, within the meaning of Regulation 2(1)(a)(i) of the SEBI (SAST) Regulations.

4.1.13 The Acquirers will not sell the Equity Shares of the Target Company, held and acquired, if any, during the Offer period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.

4.1.14 As per Regulation 30 of the SEBI (LDR) Regulations read with Rule 104 of the Securities Contract (Regulation) Rules, 1957, as amended, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the Securities Contract (Regulation) Rules, 1957, as amended, on a continuous basis for listing. Upon completion of the Underlying Transaction and this Offer, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the Securities Contract (Regulation) Rules, 1957, as amended, and the SEBI (LDR) Regulations, the Acquirers undertake to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the Securities Contract (Regulation) Rules, 1957, as amended, as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LDR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 75.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time. Upon completion of this Offer, assuming full acceptance, the Acquirers will hold 26.9678% Equity Shares, representing 82.02% of the Expanded Voting Share Capital of the Target Company.

4.1.15 Upon sale of the entire shareholding of the Selling Promoter Shareholders in the Target Company pursuant to the Share Purchase Agreement, they will cease to be members of the promoter and promoter group of the Target Company in accordance with the applicable law. The existing Selling Promoter Shareholders will transfer control and management of the Target Company to the Acquirers and submit an application for declassification from the Promoter and Promoter Group categories, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

4.1.16 Upon consummation of the Underlying Transactions as contemplated under the Agreements and post successful completion of the Offer, the Acquirers will acquire control over the Target Company and the Acquirers shall become the promoters of the Target Company in accordance with the provisions of the SEBI (LDR) Regulations.

4.1.17 The Acquirers do not have an intention to delist the Target Company pursuant to this Offer.

2. INFORMATION ABOUT THE SELLING PROMOTER SHAREHOLDERS

(The disclosure mentioned under this section has been sourced from information provided by the Selling Shareholders)

2.1 The Acquirers and the Selling Promoter Shareholders executed a Share Purchase Agreement dated Monday, June 23, 2025, in pursuance of which the Acquirers have proposed to acquire 19,10,710 Sale Shares representing 63.20% of the Voting Share Capital of the Target Company at a negotiated price of ₹125.00/- per Sale Share, aggregating to a maximum consideration of ₹2,38,83,87,000/-, subject to the terms and conditions, payable through banking channels subject to such terms and conditions as may be agreed upon by the Acquirers and the Selling Promoter Shareholders.

2.2 The details of the Selling Promoter Shareholders who have entered into the Share Purchase Agreements with Acquirers, are as follows:

Group categories, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

14.2.13 Upon consummation of the Underlying Transactions as contemplated under the Agreements and post successful completion of the Offer, the Acquirers will acquire control over the Target Company and the Acquirers shall become the promoters of the Target Company in accordance with the provisions of the SEBI (LODR) Regulations.

14.2.14 The Acquirers do not have an intention to delist the Target Company pursuant to this Offer.

2.3 Upon completion of the Offer formalities, the Selling Promoter Shareholder will cease to hold any Equity Shares in the Target Company. The existing Promoters will transfer control and management of the Target Company to the Acquirers, and submit an application for declassification from the Promoter and Promoter Group categories, in accordance with Regulation 31A of the SEBI (LDR) Regulations.

2.4 The Selling Promoter Shareholders have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act or any other regulation made under the SEBI Act.

3. INFORMATION ABOUT THE TARGET COMPANY

(The disclosure mentioned under this section has been sourced from information published by the Target Company in the public domain)

3.1 The Target Company was incorporated on Friday, September 29, 1998, under the provisions of the Companies Act, 1956, under the name and style as M/s Pace Ecost Automation Limited, vide certificate of incorporation bearing registration number 18-18133 of 1998, issued by Registrar of Companies. Subsequently in the year 1995, the name of the Target Company was changed to Pace Automation Limited, vide fresh certificate of incorporation consequent to change of name dated Wednesday, January 04, 1995, issued by Registrar of Companies. The Target Company bears corporate identity number L29141TN1989PL018133, with its registered office located at No.2, III Street, Parameswari Nagar Ayer, Chennai, Chennai, Tamil Nadu, India 600020. The Target Company can be contacted via telephone number +91-9940081528, via Email Address 'srinivasan@paceautomation.com', or through its website 'www.paceautomation.com'.

3.2 The Equity Shares of the Target Company bearing ISIN 'INE41301029' are presently listed on the MSE Limited bearing IPO PACEAUTO. The Target Company has already incorporated with Central Depositories Services (India) Limited ('CDSL'), and National Securities Depository Limited ('NSDL').

3.3 As per the shareholding pattern filed for the year ended March 31, 2025, as available on MSE Limited's website, the Target Company doesn't have:

3.3.1 Any partly paid-up equity shares.

3.3.2 Outstanding interests in warrants, or options or fully or partly convertible debentures/preference shares/employee stock options, etc., which are convertible into Equity Shares at a later stage;

3.3.3 Equity Shares which are forfeited or kept in abeyance;

3.3.4 Equity Shares that are subject to lock-in;

3.3.5 Outstanding Equity Shares that have been issued but not listed on any stock exchange.

3.3.6 The Equity Shares of the Target Company are 'freely traded' in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations and the Offer Price has been determined in accordance with the parameters prescribed under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations.

3.3.7 The extracts of the financial information are encapsulated as under:

Particulars	Audited Financial Statements for the Financial Year ending March 31, 2025			
	2025	2024	2023	2022
Total Revenue (₹ in Lakhs)	₹461.43	₹463.06	₹582.74	
Profit After Tax (₹ in Lakhs)	₹84.99	₹83.89	₹158.88	
Equity Share Capital (₹ in Lakhs)	₹302.34	₹302.34	₹344.80	
Reserves and Surplus (₹ in Lakhs)	₹88.62	₹63.63	₹72.72	
Net-Worth Shareholders' Funds (₹ in Lakhs)	₹390.96	₹305.96	₹222.08	
Earning per Equity Share	₹2.81	₹2.77	₹1.68	

The key financial information for the Financial Year ended March 31, 2025, have been extracted from Company's audited financial information for the quarter and financial year ended March 31, 2025. (Source: https://www.mse.in/MeetingAnnouncement/PACEAUTO/Audited%20Financial%20Results%2025%20250225_PACEAUTO_02.pdf).

The key financial information for the Financial Year ended March 31, 2024, and March 31, 2023, have been extracted from Company's Audited Financial Information for the quarter and financial year ended March

					and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereon.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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